



**Killarney
Credit Union**
Killarney
Kenmare
Cahersiveen

AGM Newsletter

2024



Chairpersons Address Welcome to Newsletter Winter 2024

A Chairde

I hope this message finds you and your families well. As we approach the end of 2024, I would like to take a moment to reflect on a great year for Killarney Credit Union and the milestones we have achieved together. As this is our first in person AGM since 2019, we are very much looking forward to welcoming our members in person.

This year we lent €26.7 million to our members in the local communities of South and East Kerry, which has grown our loan book to €57.1 Million. We are extremely proud of this achievement. Lending is our main source of income and plays a crucial role in maintaining our financial strength and ensuring our sustainability. By offering competitive loans to you our members we not only help you achieve your goals but also generate income that enables us to reinvest in our services and the community. Going forward we ask all our members for your continued support in availing of the excellent products we have available when you may next need to borrow. Don't forget most of these loans also attract full life assurance cover.

Environmental, Social, and Governance (ESG) principles are becoming increasingly important across the financial sector, especially for credit unions, as it aligns closely with our values of community support, financial inclusion, and sustainable practices. To underpin these principles we ran a Green Home Initiatives Roadshow, in late Spring, showcasing leading companies providing services such as Solar Panels, Home Heating Solutions, Insulation, Windows & Doors and Thermo Homes. In order to support the green economy and encourage everyone to strive for more energy efficient enhancements, we are offering low interest rates on home renovations, retrofitting and transport initiatives. For information on Green Finance Initiatives or to see the list of Green service providers we have collaborated with go to www.killarneycu.ie/gogreen.

We are working to reduce our carbon footprint in all branches by embracing energy efficiency. We are also encouraging digital transactions via our Mobile App and Current Account and providing members with options for paperless statements therefore reducing paper usage and postage costs. We now also have a full end to end loan docu sign service again reducing paper. From a social aspect we have given talks to community groups helping them with financial education and financial literacy. Education is one of our guiding principles. To this end we worked on a fraud awareness campaign in partnership with the Credit Unions of Kerry & West Limerick and An Garda Síochána to highlight the dangers of acting as a money mule. This program was delivered to four secondary schools in our common bond.

Our involvement with the Killarney Coffee Cup Project continues and this year focused on education. We were part of an initiative bringing local 5th class students to the National Park to be educated on our Biosphere, and were involved in a replanting project of acorns back into the Killarney National Park. Each school planted and nurtured acorns resulting in saplings being gifted back to the National park in June for replanting. We also showcased art projects designed by local secondary school students made from coffee cups.

Other events during the year included a Member Appreciation week which resulted in many new current accounts being opened and new members joining across all three branches. We launched our first ever Social Impact Report in April at a community event in our Killarney branch where the majority of sponsorship recipients from the previous year attended.

Minister Neale Richmond, Minister of State with responsibility for Financial Services, Credit Unions and Insurance visited Kerry in July to hold a round table meeting with the Credit Unions of Kerry & West Limerick. The visit, which was proudly hosted by Killarney Credit Union, underscored the government's commitment to

strengthening community-based financial institutions and recognised the critical role credit unions play in fostering economic growth and financial inclusion.

For the 10th consecutive year Credit Unions in Ireland won the Cxi award for Customer Service. Our position at the top remains unchanged because our approach to members remains unchanged - Members are always put first. Credit Unions were also voted Ireland's MOST SUSTAINABLE ORGANISATION in The RepTrak Sustainable Index 2024 study, carried out by The Reputations Agency.

The photo collage on your AGM invitation displays our fantastic donations of over €50,000 to various local clubs, organisations, community initiatives and schools throughout the year. We take our social responsibilities seriously and we very much value the support we receive in return.

As we look toward the future, we are excited about the opportunities ahead. Our focus remains on delivering excellent member service, expanding financial products tailored to your needs, and continuing to support the economic and social well-being of our members and community.

On behalf of the Board of Directors and the entire Killarney Credit Union team, I want to extend my sincere gratitude for your continued trust and support. Your membership is what drives us to innovate, improve, and grow. We are proud to be your financial partner, and we look forward to serving you in the years to come.

Wishing you a peaceful and Happy Christmas and we look forward to continued service through 2025.

Go raibh maith agaibh go léir
Joy Clifford-Vaughan
Chairperson
Killarney Credit Union

Imagine More
WITH A

HOME

IMPROVEMENTS LOAN

**BORROW
UP TO
€80,000**



Sustainable Living made easy with a

From as little
as
4.79%
(APR 4.9%)

GREEN LOAN

Help create
a cleaner
energy future

Save Yourself Money and Go Green with a Loan from your Credit Union.

Green Loan	AMOUNT	APR*	TERM	NUMBER OF REPAYMENTS	WEEKLY REPAYMENTS	COST OF LOAN	TOTAL AMOUNT REPAYABLE
Green Loan 6.5%	€10,000	6.7%	5 Years	260	€45.06	€1,712.37	€11,712.37
Green Loan 6.5%	€20,000	6.7%	5 Years	260	€90.11	€3,425.21	€23,425.21
B1 & B2 Rating 5.8%	€25,000	5.96%	5 Years	260	€110.78	€3,799.70	€28,799.70
A Rating 4.79%	€50,000	4.9%	10 Years	520	€120.97	€12,901.77	€62,901.77

Green loan rates for works achieving: A Ratings 4.79% (4.9% APR), B1 & B2 Ratings 5.8% (5.96% APR). Transport Initiatives, and Home Initiatives B3 & below qualify for a rate of 6.5% (6.7% APR). Rates correct as at 31.10.2024. Killarney Credit Union Limited is regulated by the Central Bank of Ireland.



Protecting you and your Credit Union account from fraud. Be Informed, Be Alert and Be Secure!

**current
account**
from your credit union



- **NEVER** click on a link in a text message, particularly one which suggests that your account is on hold or which asks you to verify your account. If you are in any doubt, please contact the Credit Union directly.
- The Credit Union will **NEVER** contact a member by phone, text or email asking them to click a link to verify their account or to give personal account details over the phone.
- **DON'T** respond to messages or urgent payment requests from unknown numbers claiming to be a family member. **ALWAYS** speak directly with the family member.
- Be careful of unsolicited contact that appears to be from your bank or Credit Union requesting verification of account numbers and/ or passwords. Credit Unions will **NEVER** request your full personal access code or password.
- Keep your account log in details safe and secure. **NEVER** share your log in credentials with anyone, regardless of who they may claim to be.
- Don't assume an email, call or text is genuine because someone has basic information like your name or address. Fraudsters may use publicly available information to lure you in.
- If you are in any doubt about a message or phone call in relation to your Credit Union account, always contact the Credit Union directly and talk to a member of staff.
- If somebody contacts you out of the blue offering you money or an easy way to make money, it is probably too good to be true.
- Trust your instincts. If something doesn't feel right, exercise caution and do not proceed. If you are suspicious of fraud always contact your local branch immediately on **064 6631344**.

Let's work together towards a sustainable future If you are receiving your end of year statement and AGM invitation by post - we are looking for your help.

Killarney Credit Union is making efforts to become more environmentally friendly by going green. As per regulations, we are obligated to send an Annual General Meeting invitation to each member, which involves mailing an annual account statement each year. In line with our goal of becoming more eco-friendly and reducing our environmental impact, we encourage our members to participate in this green initiative by opting for paperless statements and communications.

To register for Online Access and receive your end of year statement, Notice of AGM, and Annual Report electronically, please register on www.killarneycu.ie/register



**Killarney
Credit Union**
Killarney
Kenmare
Cahersiveen



All members that sign up for online access by the end of January 2025 will be entered into a draw for €200.



2023 Social Impact Report launch.



2023 Social Impact Report launch.

NEED A PERSONAL LOAN?



We have a loan to suit all your personal needs

SOCIAL IMPACT 2024



SCAN HERE

Please visit www.killarneycu.ie to view the 2024 Social Impact Report or scan the QR Code

Please visit www.killarneycu.ie/agm2024 to view the 2024 Annual Report or scan the QR Code or enquire in branch.



SCAN HERE

ACCOUNT NOMINATION

All members over the age of 16 are encouraged to nominate a person/s to receive money from their account in the event of their death. The maximum nomination is €27,000. This will prevent the funds going to Probate (which is a lengthy process). A nomination overrides a will so please make sure your nomination is up to date with your wishes, particularly if there is a change in your marital status.

Marriage revokes a nomination where the marriage takes place after the date of nomination. Divorce or legal separation does not revoke a nomination. If your nominee(s) die(s) in your lifetime, your nomination is automatically revoked and you may wish to update it accordingly. Making a new nomination will revoke any previous nominations. If your personal circumstances have changed and you are concerned about your nomination please contact your local credit union branch.



Current Accounts available for **Only €4p/m**

WHY PAY MORE?



Killarney Credit Union
Killarney
Kenmare
Cahersiveen

€4
per month



ptsb €6 per month

Bank of Ireland €6 per month

an post €6.80 per month

AIB €7.15 per month

Current Accounts available from 12 Years of age

Information correct as at 18.11.2024 on www.bonkers.ie/compare-current-accounts/your-results/. This example was based on a Standard Current account with the monthly estimated cost usage based on 3 ATM withdrawals p/m, 3 lodgements p/m, 5 chip and pin p/m, 30 contactless and 10 direct debits p/m.

Let Your Credit Union Finance Your Car

SAME DAY APPROVAL. T'S & C'S APPLY.

AMOUNT	APR*	TERM	NUMBER OF REPAYMENTS	WEEKLY REPAYMENTS	COST OF LOAN	TOTAL AMOUNT REPAYABLE
€10,000	7.8%	5 Years	260	€46.12	€1,989.35	€11,989.35
€15,000	7.8%	5 Years	260	€69.18	€2,984.02	€17,984.02
€20,000	7.8%	5 Years	260	€92.23	€3,979.24	€23,979.24
€30,000	7.8%	7 Years	364	€105.89	€8,539.73	€38,539.73

Table is for illustration purposes only and does not form the basis for a contract. Figures correct as at 31.10.24. Killarney Credit Union Limited is regulated by the Central Bank of Ireland.

7.49% (APR 7.8%)

Borrow up to **€50,000**



Killarney Credit Union proudly hosted a round table meeting with Minister Neale Richmond, Minister of State, and the Credit Unions of Kerry & West Limerick

Irish Life Financial Services helping Killarney Credit Union Members build better futures.

Irish Life Financial Services is an insurance intermediary that can review your protection, retirement, savings and investment needs.

Visit your local credit union branch or website to find out more.

Irish Life Financial Services Limited is tied to Irish Life Assurance plc for life and pensions business. Irish Life Financial Services Limited is regulated by the Central Bank of Ireland.

1 IN A ROW

Credit Unions have topped the CXi 2024 league table for delivering the best customer experience in Ireland, for a recording-breaking ten years in a row.

THANK YOU IRELAND, WE LOVE YOU TOO.

Credit Union
FOR YOU. NOT PROFIT.

Christmas Hours

	BEECH ROAD	KENMARE	CAHERSIVEEN
MONDAY 23RD	10.00A.M. – 4.00P.M.	10.30A.M. – 3.30P.M.	10.00A.M. – 4.00P.M.
TUESDAY 24TH	CLOSED	CLOSED	CLOSED
WEDNESDAY 25TH	CLOSED	CLOSED	CLOSED
THURSDAY 26TH	CLOSED	CLOSED	CLOSED
FRIDAY 27TH	CLOSED	CLOSED	CLOSED
SATURDAY 28TH	10.00A.M. – 2.00P.M.***	CLOSED	CLOSED
MONDAY 30TH	10.00A.M. – 4.00P.M.	10.30A.M. – 3.30P.M.	10.00A.M. – 4.00P.M.
TUESDAY 31ST	10.00A.M. – 1.00P.M.***	10.30A.M. – 1.00P.M.***	10.00A.M. – 1.00P.M.***
WEDNESDAY 1ST	CLOSED	CLOSED	CLOSED

Business as normal from Thursday 2nd January 2025.

The Board of Directors, Management & Staff of Killarney Credit Union Ltd would like to wish our members, families, colleagues and friends

A very Happy Christmas and a Healthy and Prosperous 2025



064 - 6631344 | info@killarneycu.ie | www.killarneycu.ie



Beech Road, Killarney V93 XR5V, Co. Kerry



Killarney Road, Kenmare V93 NN73, Co. Kerry



1-3 O'Connell Street, Cahersiveen, V23 HF77, Co. Kerry

KILLARNEY CREDIT UNION LIMITED IS REGULATED BY THE CENTRAL BANK OF IRELAND.